



FutureSports Performance Indexes (FSPI)

Index Maintenance, Error Management, and
Methodology Changes

August 2026

Maintaining the Performance Index

1. Reviews

FutureSports conducts regularly scheduled and ad hoc reviews of its FutureSports Performance Indexes (FSPIs), Index constituents, and constituent multiplier values. For any applicable index, FutureSports monitors official scoring announcements and any changes in the way statistics are recorded, captured, or disseminated, and evaluates whether such changes impact Index calculations or the Index Methodology. Unless otherwise specified in the applicable Index Methodology, the data provider for an index family is the official League. Where such changes affect Index calculations, FutureSports will evaluate and apply updates in accordance with the error and restatement procedures described herein.

Where reviews identify potential changes to the Index Methodology, FutureSports will escalate such matters to the Product Governance Committee (PGC) for review, evaluation, and approval. The PGC ensures that all Index reviews and decisions align with the Index Methodology and applicable governance standards.

FutureSports will perform a Comprehensive Index Review (CIR) of the Index Methodology, constituents, multiplier values, and calculation processes at the conclusion of each League season. The CIR assesses the ongoing reliability, accuracy, and appropriateness of Index inputs and calculation methods.

2. Pricing and End-of-Day

In support of financial products referencing the Indexes, FutureSports applies defined settlement pricing policies to ensure consistent and accurate Index value publication. FutureSports may calculate and publish intraday and daily official end-of-day (EOD) Index values.

Intraday Index Value – A continuously updated Index value reflecting real-time scoring updates and revisions.

Daily Official EOD Index Value – The official Index Close for each Calculation Day is published at 9:00 AM Central Time (CT) on the following Calculation Day (T+1) based on final verified league data. This published level represents the official Index Close for the preceding Calculation Day and is used for settlement and reference purposes.

Monthly and seasonal milestones are applied following the completion of the relevant observation period and are incorporated into the Daily Official EOD Index Value on the Calculation Day immediately following such completion. The specific timing of milestone application is set out in the FSPI Index Calculation and Publication Schedule.

3. Restatement Policy and Errors

FutureSports follows the error management procedures set out in this document when addressing official League scoring changes, data errors, Index calculation errors, or other identified issues. Determinations regarding Index adjustments are based on the materiality of the error's impact on the Index.

Restatements are limited to errors made by FutureSports in the calculation or application of the Index Methodology. Errors deemed de minimis do not result in adjustments to

historical or current Index values. Where errors are determined to have a material impact, Index restatements are evaluated and implemented in accordance with the error management procedures set out in this document.

Error evaluations and restatement determinations are conducted on a case-by-case basis by FutureSports staff, the Index Steering Committee (ISC), and the Product Governance Committee (PGC), as applicable.

FutureSports calculates real-time intraday values. In the event of an intraday calculation error or an end-of-day restatement, FutureSports does not recalculate intraday values for the impacted period.

FutureSports operates under a single-season correction window and generally does not restate prior season Index values during an active season.

Where an error or restatement falls outside the scope of the error management procedures set out in this document or the single-season correction window, FutureSports may amend Index values beyond the current season, subject to PGC approval.

Any index change not explicitly addressed in the error management procedures set out in this document is escalated to the PGC. Decisions of the PGC are binding and final.

For any relevant index, amendments to official League statistics that are issued after a game has concluded are treated as discrete statistical events and incorporated into Index calculations in accordance with that index's Points Attribution Table. Such amendments are reflected in indicative Index values concurrent with official League announcements and in the next published Daily Official EOD Index Value. Amendments to official League data are incorporated on a forward basis and do not result in the restatement of previously published official Index Close values.

FutureSports discloses amended statistics and associated Index impacts within EOD files. Amended statistics do not retroactively affect historical milestone determinations and are incorporated only into forward-looking Index calculations.

4. Methodology Changes: Material and Non-Material

FutureSports maintains a formal framework for classifying, reviewing, and implementing Index Methodology changes.

A methodology change is classified as **material** if it is reasonably expected to affect Index construction, calculation, Index levels, historical or future Index behavior, or Index continuity. Material changes include, but are not limited to:

- a. changes to Index constituents or eligibility criteria;
- b. changes to constituent definitions, scoring logic, or attribution values;
- c. changes to multiplier values or aggregation methods;
- d. changes that materially alter Index behavior or volatility;
- e. changes affecting Index availability, calculation timing, or continuity.

Material methodology changes are subject to governance review and approval and are publicly announced in advance of implementation, with notice periods determined by FutureSports based on the nature and impact of the change. For material methodology changes, FutureSports may conduct stakeholder consultation prior to implementation, with the form, participants, and period of any consultation determined by FutureSports.

A methodology change is classified as non-material if it does not materially affect Index construction, calculation, or performance characteristics. Non-material changes may include typographical corrections, clarifications of descriptive language, or administrative updates.

Non-material methodology changes may be implemented without prior public consultation but are documented and disclosed as appropriate.

FutureSports retains final authority to classify methodology changes as material or non-material, subject to governance oversight.

5. Index Cessation and Transition

FutureSports may discontinue calculation and publication of an Index if the Index is no longer representative, cannot be calculated in accordance with this methodology, is subject to prolonged data disruption, or is no longer commercially, operationally, or legally feasible.

Where practicable, FutureSports provides advance public notice of Index cessation. Notice periods are determined based on the circumstances and the needs of Index users and licensees.

Where appropriate, FutureSports may identify and publish a successor Index. FutureSports does not guarantee that a successor Index will be available or suitable for existing products.

FutureSports communicates Index cessation or transition through public announcements and direct communications to known stakeholders.

Index cessation decisions are subject to governance review and documentation.

6. Expert Judgement and Discretion

Expert judgement is not used in the ordinary determination of Index values. Index calculations are rules-based and designed to operate without discretionary input.

FutureSports may exercise expert judgement in unforeseen and extraordinary circumstances to maintain Index integrity, accuracy, or reliability, including data disruptions or restatement events.

Any use of expert judgement is documented, performed by authorized and qualified personnel, and reported to the Index Steering Committee for review, with escalation to the Product Governance Committee where material.

7. Communication of Material Changes

All material additions, deletions and changes to the Index Methodology or Index calculations, including those related to errors or restatements, are publicly announced prior to implementation. Non-material changes are documented and disclosed as appropriate.